

1. Scope of Validity

These General Conditions of Business for Component Services ("GBCBS") are valid for (a) all component maintenance services performed and (b) all component supplies by means of sale, loan or exchange by STRADE Ltd. ("STRADE"). Where the context permits or requires references in the GBCBS to "Services" means any work performed or supply of goods or parts provided by STRADE related to inspection, testing, repair, overhaul, modification or supply of a component. In the context of the GBCBS, "Component" means a repairable or rotatable device, module or individual part of an aircraft identified by part number and serial number in the purchase order and/or offer described in clause 2 hereunder. These GBCBS prevail over any other standard terms of business suggested by the Customer and any conflicting terms in any of the Customer's documents given to STRADE at any time are null and void. These GBCBS shall not be amended unless both parties do so in writing.

2. Offers and Conclusion of Contract

- 2.1 Offers which do not contain an acceptance period shall not be binding. A contract shall be deemed to have been concluded when the Customer acknowledges in writing acceptance of STRADE's offer or when Customer submits a purchase order incorporating the GBCBS by reference and STRADE accepts such purchase order.
- 2.2 If the Customer issues a purchase order (term equally used for component purchase, loan or exchange order, repair order or similar document requesting STRADE' Services) without reference to an offer of STRADE and/or to the GBCBS, STRADE may accept and amend such purchase order to include the GBCBS and may request Customer's written approval prior to performance of any Services.
- 2.3 STRADE shall not be under any obligation to perform any Services that have not been agreed in accordance with this clause 2.

3. Standard of Services

The Services shall be performed in accordance with ASA100 and EN9120 standards.

4. Delivery and Redelivery

- 4.1 The Customer at its risk will deliver or cause to be delivered the Component DDP (Incoterms 2020) to delivery location designated by STRADE and will accept or cause to be accepted the Component FCA (Incoterms 2020) at delivery location designated by STRADE.
- 4.2 In the context of these GBCBS, delivery location means STRADE's warehouse as indicated by STRADE in its offer, exchange agreement, purchase order, repair order or return material authorization, as applicable, ("Logistics Center") if no other delivery location is otherwise agreed and stated in either STRADE offer or purchase order. In case Customer ships to another STRADE location, STRADE will forward the Component to the Logistics Center at Customer's cost and on all shipments to and from the Customer, the Customer shall be importer and exporter of record at any destination other than at Logistics Center.
- 4.3 Any shipment that includes one or more Component that is deemed hazardous material, and which requires specific hazardous packing and/or a dangerous goods declaration to be issued prior to shipment, will be subject to a hazardous material fee. The fee may not be waived in case the Customer cancels the relevant purchase order.
- 4.4 The Customer shall ensure that all Components are properly packed and secured in accordance with ATA 300 specifications. In case the shipping containers cannot be used by STRADE for the redelivery, Customer shall bear the costs for new shipping containers.
- 4.5 Should the Customer not collect the Component within seven (7) days after the agreed delivery date in accordance with clause 4.1., STRADE will consider such case as cancellation of service by the Customer for which the minimum charge shall apply. In case it is not collected, STRADE reserves the right to ship the

component with its preferred freight forwarder at actual cost with a markup of 10%.

5. Beyond Economical Repair

- 5.1 If STRADE estimates that the cost to repair a Component will exceed the fair market value, such Component shall be deemed to be in a condition beyond economical repair. In the event the Component is owned by the Customer and sent for component maintenance services to STRADE, STRADE shall notify the Customer accordingly. The Customer shall either (a) authorize STRADE to proceed with the repair, (b) request STRADE to scrap the Component on site or (c) request STRADE to re-deliver the Component as is to the Customer. Charges for cleaning, inspecting, scrapping or redelivery shall be borne by the Customer. In the event of loan and/or exchange the clause 7.6 and/or clause 8.4 respectively shall apply.
- 5.2 In the event a shop replacement unit ("SRU") (term equivalent subassembly, subunit) supplied by the Customer and replaced during maintenance Services, is deemed to be in condition of beyond economical repair or not anymore repairable according to manufactures current manual, STRADE reserves the right to substitute such SRU with a SRU in similar condition as the one supplied by STRADE. Any expenses incurred to STRADE related to the substitution shall be borne by the Customer.

6. Turn around time

- 6.1 For any agreed turn around time ("TAT"), such TAT starts on the first business day after a Component arrives at the workshop and the relevant documentation required have been received by STRADE as set out in clause 13. It ends on the day the Component is declared serviceable by the relevant repair shop.
- 6.2 Any TAT is binding only if agreed in writing and none of the following events occurs: (a) Components show abrasion and defects exceeding normal operational conditions as described in OEM current manual (beyond normal wear and tear conditions); (b) unusual major defects due to FOD, IOD, incidents accidents and/or Out Of Scope Repairs ("OOSR") and/or additional work and/or deviations of Services required by the Customer affecting the length of shop visit; (c) modifications which cannot be performed within the TAT and all warranty related repair; (d) idle time due to waiting for Customers instructions; (e) material, documents and/or services ordered through and/or to be provided by the Customer (from suppliers or from the Customer's stocks) being delivered late, incomplete, not in accordance with the technical status of the Component and/or not at all; (f) in any case of circumstances beyond STRADE' control including delays in material supply not attributable to STRADE; (g) if invoices due for payment prior to completion of Service and the Customer has not paid such invoices after STRADE has given a three (3) Business Days prior written notice; (h) in case of force majeure as stated in clause 20 or in the event of conditions of beyond economical repair as stated in clause 5.

7. Loan

- 7.1 The loan period shall commence upon delivery of the Component by STRADE. The loan period shall terminate on re-delivery of the Component in serviceable or unserviceable condition to STRADE. STRADE shall invoice the loan at the end of each period of 30 days starting at commencement of the loan period. If the loan or the remaining loan period is shorter than 30 days, STRADE will issue respective invoices on a pro-rata per day basis.
- 7.2 Title to the loaned Component shall remain vested in STRADE or a third party owner, as applicable, at all times. The Customer may not loan or otherwise make available a loaned component to any third party without the prior written approval of STRADE.
- 7.3 Any loaned Components returned to STRADE in a serviceable condition shall be accompanied by a release to service (airworthiness) certificate issued by the OEM or a maintenance supplier approved by STRADE. The list of STRADE's approved repair stations is available upon request. All costs relating to bringing the Component to a serviceable condition shall be borne by the Customer.

- 7.4 If the Component is returned to STRADE in unserviceable condition, without an airworthiness certificate attached, with incorrect paperwork or without data on number of operating hours or cycles, the Customer shall pay all charges in respect of test, repair and any other maintenance service to return the Component to the standard it was supplied at commencement of loan. STRADE may apply loan charges at the agreed rates until hours and cycles have been reported where applicable, the Component has been re-certified and returned to the designated storage location.
- 7.5 The Customer shall not return a different Component as an alternative to that loaned in order to terminate the loan, except with the prior written approval of STRADE. Any such alternative Component shall be identical to, have a full traceable history, be of a same or better condition and age to that of the loaned Component and be free of any lien or encumbrance. STRADE may reject the returned Component and the loan will not terminate until receipt of an acceptable Component.
- 7.6 If a loaned Component is either not returned on the agreed date or is lost or damaged beyond economical repair, as determined by STRADE, the loan may, at the sole option of STRADE, be converted to a sale and the Customer shall be invoiced for the Outright Price (as stated in the offer) in addition to any costs, charges or fees already incurred, including loan charges, whilst a replacement Component is acquired. The Outright Price stated in the offer shall be valid for 30 days only. Thereafter the Outright Price may be subject to increase depending on fair market value as indicated by STRADE on a case-by-case basis.
- 7.7 If the Customer prior to delivery of the loaned Component cancels a loan, the Customer shall pay the minimum charge together with any other costs incurred in respect of such cancellation.
- 7.8 In case a loaned Component is returned unused, the minimum charge or the daily loan rate per day of non-availability of the Component at STRADE shall apply, whichever is higher. The Customer shall return such unused Component with the original documentation and a written confirmation (non-usage statement) that the Component has not been installed on an aircraft. STRADE may perform a bench test on the unused and returned Component and the expenses thereof shall be borne by the Customer.
- 8. *Exchange*
- 8.1 In the event of an exchange, STRADE shall deliver a serviceable Component (the "Replacement Component") in exchange for a serviceable or unserviceable Component to be delivered by the Customer (the "Replaced Component").
- 8.2 If the Replaced Component is returned in a serviceable condition, the Customer shall deliver such Replaced Component with a dual release tag (FAA and EASA and additional releases equivalent to the Replacement Component) not older than one hundred eighty (180) days accompanied by the required documentation including but not limited to (a) the shop visit report, (b) non-incident statement (ATA106 form) from the last operator and from each additional entity involved in the exchange chain until received by STRADE (to evidence full trace on material flow) (c) back to birth traceability (including times & cycles) if required by STRADE and d) reason for removal (unserviceable airline tags). The Replaced Component shall have a warranty of at least (a) 180 days if it has been tested or repaired only or (b) 360 days if it has been overhauled or if it is new. The warranty period will commence on the date of delivery to STRADE. The warranty shall provide for the Replaced Components to be free from defects in workmanship, material and design and be fit for the intended purpose. The Replaced Component shall only be maintained and re-certified by the OEM or a maintenance organization approved by STRADE. The list of STRADE's approved repair stations is available upon request.
- 8.3 If the Replaced Component is returned (a) in unserviceable condition, (b) without EASA and FAA release certificate and releases equivalent to the Replacement Component and/or (c) if the Customer does not provide the historical data and documentation as required within the period agreed, STRADE or its subcontractors shall inspect, test and perform routine

- 8.4 maintenance including repair, overhaul and/or modification of the Replaced Component at Customer's expenses (including, without limitation, handling and freight charges, if any) in order to achieve the same standard as the Replacement Component initially supplied by STRADE in exchange. In all cases, the Replaced Component must be accompanied at least by the following: (a) non-incident statement (ATA106 form) from the last operator and from each additional entity involved in the exchange chain until received by STRADE (to evidence full trace on material flow), (b) back to birth traceability (including times & cycles) if required by STRADE and (c) reason for removal (unserviceable airline tags).
 - 8.4 If the Replaced Component received from the Customer is either not repairable or is deemed to be of a condition beyond economical repair, STRADE may charge the Customer the replacement cost that is equivalent to the Outright Price as stated in the offer and, without limitation, handling and freight charges, if any. The Outright Price stated in the offer shall be valid for 30 days only. Thereafter the Outright Price may be subject to increase depending on fair market value as indicated by STRADE on a case-by-case basis.
 - 8.5 The Replaced Component shall be identical ("like for like"), including warranty terms (e.g. OEM warranty or remaining warranty after repair or overhaul), with the Replacement Component and be in same or better condition than the originally supplied Component with an equal or higher modification standard, have a full traceable history, be of same age and life time limitations, be free of PMA parts and DOA/DER repairs (non-OEM licensed manufactures) and be of a modification standard that is acceptable to STRADE. In case the conditions are not met as determined by STRADE at its reasonable discretion, STRADE may (a) reject the returned Replaced Component and convert the exchange transaction into a sale or (b) have the Replaced Component overhauled at Customer's expense (including, without limitation, handling and freight charges, if any) or (c) apply a depreciated condition differentiation fee according the following table:
- | | NEW unit in | OVHLD unit in | REP or Test/Insp unit in |
|---------------------------|-------------|---------------|--------------------------|
| NEW unit out | - | 30% CCP | 40% CCP |
| OVHLD unit out | - | - | 10% CCP |
| REP or Test/Insp unit out | - | - | - |
- In case of conversion to sale, the original exchange fee as well as late fees as provided for in clause 8.11 shall apply. Notwithstanding foregoing, for any Component subject to a manufacturer's life limitation clause 8.6 shall apply.
 - 8.6 If the Replaced Component is subject to a manufacturer's life limitation, the Customer shall provide a Replaced Component with an equal or newer date of manufacture ("DOM") than the Replacement Component supplied by STRADE. For any Replaced Component not fulfilling the aforementioned requirement, the Customer shall be charged a life depreciation fee.
 - 8.7 The life depreciation fee is equivalent to the difference of life in months since DOM of the Replacement and the Replaced Component multiplied with the monthly straight-line depreciation of the value based on 100 % of the current CCP. The life depreciation fee will be charged in addition to any other charges that apply to the exchange. Upon mutual agreement, the Customer may return an alternative Component, instead of paying the life depreciation fee, provided that such alternative Component is interchangeable and fulfils the requirement of this clause 8 to the extent applicable. Notwithstanding the foregoing, STRADE will not accept any life limited Component with a life remaining of less than 20%.
 - 8.8 Title to the Replaced Component shall transfer to STRADE when the Replaced Component is delivered to STRADE as set out in clause 4.1 and provided STRADE does not reject the Replacement Component in accordance with the terms of the GCBCS. Title to the Replacement Component shall transfer to the Customer when (a) the Replaced Component has been delivered to and accepted by STRADE and (b) when STRADE has been paid in full for the exchange. Any Component exchanged under the provisions of these GCBCS shall be free of encumbrances or liens. For the avoidance of doubt, in case a

- Replacement Component is not accepted by STRADE, the Customer shall pay late fees as per clause 8.12.
- 8.9 If the Customer cancels an exchange prior to delivery of the Replaced Component, the Customer shall pay the minimum charge together with any costs incurred in respect of such cancellation.
- 8.10 If a Replacement Component is returned unused, the exchange fee shall apply and the Customer shall return such unused Replacement with the original documentation and a written confirmation (non-usage statement) that the Replacement has not been installed on an aircraft. STRADE may, at its sole discretion, perform a bench test on subject Component and the expenses shall be borne by the Customer.
- 8.11 If the Customer does not return the Replaced Component within (a) 21 days in case of an unserviceable or unused unit, or (b) 30 days in case of a serviceable unit after delivery of Replacement Component from STRADE' facility, STRADE will apply a late return fee that is equivalent to the exchange fee stated in the offer.
- 8.12 The late fee shall be invoiced after the initial period of 21 days respectively 30 days has lapsed and grants the Customer an additional period of 15 days to return the unit. STRADE shall charge the late fee recurrently for periods of 15 days, however after the late fee has been charged three times, STRADE may, at its sole discretion, convert the exchange into a sale and charge the Outright Price (as stated in the offer) as well as the exchange and all already issued late fees in addition. The Outright Price stated in the offer shall be valid for 30 days only. Thereafter the Outright Price may be subject to increase depending on fair market value as indicated by STRADE on a case-by-case basis. Any return of a unit shall only be completed when STRADE has received and accepted the unit and the required documentation has been received. For the sake of clarity, late fees will apply until the Replacement Component has been accepted by STRADE in accordance with the above.
9. *Sale*
- The Customer may cancel a sale within a maximum period of 7 days from delivery subject to prior written approval of STRADE. A fee of 20% of the agreed sales price or the minimum charge shall apply, whichever is higher. No cancellation of a sale will be accepted later than seven days after delivery.
10. *Warranty for Maintenance, Repair and Overhaul Services*
- 10.1 STRADE will offer applicable warranty for maintenance, repair and overhaul services on a case-by-case basis in a formal STRADE offer.
- 10.2 Without limiting the terms of clause 10.1, STRADE assumes no liability of whatever nature relating to material or parts which (a) have only been tested and/or been installed by STRADE or (b) were declared satisfying but have not been restored, manufactured or repaired by STRADE. STRADE shall assign to the Customer (to the extent possible and at the Customer's cost) any warranties it receives from manufacturers or suppliers of parts and material.
- 10.3 Components repaired under warranty shall not be subject to any predefined TAT for such service, and STRADE shall not provide free of charge replacement Components during the warranty evaluation period or the warranty repair period.
11. *Warranty for Sale, Loan and Exchange*
- 11.1 STRADE warrants that any Component supplied by STRADE pursuant to an exchange, loan or sale transaction is free from defects in material and workmanship for a period of 180 days for serviceable Components (repaired) and 360 days for overhauled or new Components starting from the date of delivery of the Component to the Customer. Any Component that (a) is not new nor repaired but has only been inspected and tested (b) has been individually sourced from a third party on Customer's specific order or (c) regardless of its condition, has paperwork that is older than 18 months, will be delivered with a (90) day warranty. Unserviceable components are sold as is without any warranty.
- 11.2 In the event of an exchange, the Customer shall provide warranty for the Replaced Unit that is at least equal to the warranty provided by STRADE for the Replacement Component in clause 11.1.
12. *Warranties: Common Provisions and Remedies*
- 12.1 If a Component fails during the applicable warranty period due to a defect which qualifies for warranty, STRADE shall at its discretion and as full and final satisfaction of any liability for such defect (a) rectify the defect free of charge, (b) replace the defective Component with a serviceable equivalent Component on basis of exchange, (c) offer a refund or (d) assign to the Customer any warranties (or the proceeds thereof) STRADE has received from the manufacturer or supplier of the Component. If the Defect is due to STRADE' or its subcontractor's faulty workmanship, only option (a) or (b) shall apply.
- 12.2 The warranties provided in clauses 10 and 11 are in lieu of and the Customer waives all other warranties, obligations and liabilities (express or implied) of STRADE arising by law or otherwise with respect to or relating to the work performed and/or material supplied and/or Services rendered by STRADE for losses in respect of the Component or any of its parts or components or for the loss of the use, revenue or profit or for any other direct, incidental or consequential losses
- 12.3 No warranty or protection is provided if the Customer or a third party undertakes modifications or repairs without STRADE's written consent. Any dismantling or attempt to dismantle a Component by the Customer or a third party unless approved by STRADE will void any warranty.
- 12.4 The Customer shall report any defect in writing to STRADE as soon as practical and in any event within 14 days after the Customer becomes aware of the defect. STRADE will instruct the Customer of next steps on a case-by-case basis. In case STRADE request the Component to be returned to STRADE, such Component shall be returned including all required documentation (e.g. reason for removal, failure report, aircraft registration).
- 12.5 This warranty does not apply to defects caused by normal wear and tear or if the Component is not operated, handled or stored by the Customer in accordance with the manufacturer's intended purpose.
- 12.6 Where STRADE carries out Services under a warranty claim, STRADE warrants that such Services meet the warranty terms of clause 11 these GBCBS provided that the length of this future warranty shall not extend beyond the original warranty period.
- 12.7 No warranty period may exceed the mean time between removals ("MTBR") of a Component as defined by the manufacturer. If the MTBR is less than the warranty period provided in these GCBS, then the MTBR shall apply.
13. *Documentation*
- 13.1 The Customer shall supply at its cost all technical documentation necessary for performing the Services.
- 13.2 Each party to the contract retains all rights to technical documents provided to the other. The party receiving such documents recognizes these rights and shall not (without the prior written consent of the other party) make these documents available to any third party, either in whole or in part, nor use them for purposes other than those for which they were provided.
- 13.3 The Customer confirms that any of the Components sent to STRADE were not maintained under other than the civil aviation regulations requirements (e.g. military) and have not been involved in any major incident or accident (as defined by ICAO), nor has it been subjected to severe stress, heat, fire damage, immersed in salt water or otherwise exposed to corrosive agents outside normal operation. Upon STRADE's request, the Customer shall deliver such statement on individual Component serial number level.
- 13.4 STRADE does not accept military traceability.
14. *Subcontracting*
- 14.1 STRADE may subcontract Services to appropriately EASA-145 approved subcontractors at STRADE's discretion.

- Transportation charges from STRADE to the subcontractor both ways will be recharged to the Customer plus a handling fee of ten percent.
- 14.2 Any subcontracted services will be charged to the Customer on basis of the subcontractor's invoice plus a handling fee of ten percent, if not quoted otherwise.
- 15. Prices**
- 15.1 If a fixed price has been agreed upon, such price does not include implementation of service bulletins or airworthiness directives, replacement of missing parts, housings or racks, removal of non-approved repairs or materials, damage due to mishandling and/or non-observance of manufacturers' maintenance instructions or repair of foreign or internal object damage unless any of aforementioned services has expressly been agreed upon as included in the fixed price.
- 15.2 A price quoted as an estimate shall not be binding and STRADE may charge the Services on basis of actual time and material.
- 15.3 All prices are exclusive of Taxes and VAT.
- 15.4 The term "Taxes" means: withholding taxes, withholding on VAT, duties, excises, stamp duties, fees, commissions and/or equivalent charges of any kind and the like, which are levied at the expense of STRADE in connection with the contract, but not income taxes. Taxes which are levied on all payment due to STRADE shall be borne by the Customer.
- 15.5 The term "VAT" means: value added tax and any other similar sales, goods, services, purchase or turnover tax or duty levied by any way by any competent authority.
- The VAT treatment shall be determined pursuant to the VAT law of the jurisdiction where a taxable transaction for VAT purposes is deemed to take place. If VAT is chargeable, the Customer shall pay to STRADE an additional amount equal to the VAT, upon receipt of a VAT invoice.
- 15.6 All payments by the Customer must be made in full, free and clear of and without any deduction or withholding for or on account of any Taxes or VAT, except to the extent that any such deduction or withholding is required by law, in effect at the time of payment.
- If the Customer is required to withhold, he must:
- deduct the minimum amount as required by law;
 - pay the Tax on behalf of STRADE to the relevant taxing authority according to the law and obtain a receipt, where available, from the relevant taxing authority (or if no receipt is available a proof of payment must be presented instead) and forward such receipt (or proof of payment) to STRADE; and
 - increase the amount of the payment to be made to STRADE by such amount to leave STRADE, on an after-tax basis, in neither a worse nor a better position than if no such deduction or withholding had been required.
- 15.7 The Parties shall do all such lawful acts and things and sign all such lawful deeds and documents as either Party may reasonably request from the other Party to enable STRADE and the Customer to benefit from any applicable legal provision or any double taxation treaties with the object of STRADE's enjoyment of full tax credit for amounts deducted or withheld by the Customer pursuant to Clause 15.6.
- 15.8 If STRADE is not able to fully enjoy the tax credit in its jurisdiction for amounts so deducted or withheld even after STRADE completed the necessary procedures under any applicable legal provision or any double taxation treaties, the Customer shall bear the differences between (i) amounts of deduction or withholding made and (ii) the actual amounts of tax credit which STRADE obtained in its jurisdiction.
- 16. Terms of Payment**
- 16.1 Unless stated otherwise in these GCBCS, Prices and costs are invoiced upon performance of Services or part thereof and shall be paid by the Customer in the invoiced currency within thirty (30) days of the date of the invoice. STRADE reserves the right to require partial or complete payment in advance of completion of the Services.
- 16.2 The Customer shall make all payments to STRADE by bank transfer to STRADE's account at Credit Suisse (Switzerland) AG, Zurich, Switzerland, IBAN no. CH16 0483 5351 9463 0100 0 for CHF (Swiss francs), no. CH79 0483 5351 9463 0200 0 for USD (US dollars), CH52 0483 5351 9463 0200 1 for EUR (Euros) or CH25 0483 5351 9463 0200 2 for GBP (British Pounds) according to the invoiced currency or to such other bank account as STRADE may from time to time notify to the Customer. All payments shall be made in full without any deduction, defense, set-off, counterclaim, recoupment or other right of any kind or for any other circumstance.
- 16.3 All payments shall be made even if the Services are delayed or are impossible to complete for reasons beyond STRADE' control.
- 16.4 If the Customer fails to make payment on the due date, the Customer shall pay interest on the overdue amounts from the due date to the date of payment in full at a monthly rate of one (1%) percent. Payment of default interest shall not release the Customer from paying the sums due under the terms of the contract.
- 16.5 The Customer shall report any discrepancies or disputes in writing to STRADE within thirty (30) days from the date of the relevant invoice. In case an invoice is only disputed in parts, the Customer shall pay the undisputed part to the respective invoice within the period stated in this Agreement. Any invoice or part thereof not disputed within thirty (30) days shall be deemed accepted by the Customer and payment shall be made as specified in this Agreement. Disputes reported thereafter shall be of no legal effect. The Parties shall negotiate in good faith to resolve invoice disputes within thirty (30) days. If such dispute is resolved in favor of STRADE, the Customer shall pay the amount agreed including daily interest at the rate of twelve (12%) percent per annum from the date the payment would have been due.
- 16.6 Subject to applicable law, STRADE has a general and a particular lien and the right to withhold any of the Customer's property or goods in STRADE' possession until all monies payable to STRADE have been paid in full.
- 17. Risk of Damage and Loss**
- 17.1 Unless otherwise specified, the Customer assumes the risk of loss or damage immediately upon completion of the Services by STRADE or, in the case of goods, when STRADE makes the goods available for collection.
- 17.2 In the case of delayed delivery or dispatch or service performance caused by the Customer or by circumstances beyond STRADE' control, risk of damage and loss passes to the Customer at due time of delivery or dispatch or service performance.
- 18. Liability**
- 18.1 STRADE shall be liable to the Customer only for property damage caused by its personnel through gross negligence or willful misconduct during the performance of the Services. In case of personal injury, the statutory liability shall apply.
- 18.2 STRADE shall not be liable to the Customer for production shut down, loss of profit, loss of use, financial damages, economic, consequential or incidental losses and losses resulting due to STRADE' performance of Services.
- 18.3 The Customer shall be responsible for any damage caused through deficiency in the tools, equipment and materials etc. it provides.
- 18.4 STRADE shall not be liable and the Customer agrees to indemnify and hold harmless STRADE against any losses which STRADE may sustain or incur or pay arising out any claim made by third parties relating to any of the Services or material provided by STRADE in connection with this GCBS unless such claim and/or losses are directly due to gross negligence or willful misconduct of STRADE.
- 19. Insurance**
- 19.1 The Customer shall insure the Component whilst held as a spare and/or in transit for its full value for all risks. In addition, both parties shall arrange insurance to support their respective obligations under Clause 18 with a liability limit of not less than

USD 750,000,000 and in accordance with standard industry practice. If required by STRADE, the Customer will provide evidence of compliance with this Clause by supplying an insurance certificate acceptable to STRADE.

20. *Force Majeure*

- 20.1 Save that all payments shall be made on time, in other cases no delay or failure to perform by either party shall give rise to any claim for any losses including anticipated profits if caused by Force Majeure.
- 20.2 "Force Majeure" means an occurrence beyond the control and without fault or negligence of the party affected and which the party cannot prevent or provide against by exercising reasonable diligence. It includes act of God or public enemy, expropriation or confiscation of facilities, any form of Government intervention, hostilities, rebellion, terrorist activity, local, national or regional emergency, sabotage, riots, floods, unusually severe weather conditions which could not reasonably be anticipated, fires, explosions or other catastrophes, strikes or any other concerted act of workmen or other similar occurrences.
- 20.3 If any delay or failure in performance caused by Force Majeure continues for seven (7) days or more, either party may terminate the contract by giving seven (7) days' notice in writing.

21. *Miscellaneous*

- 21.1 *Unenforceability:* If any term in the contract or these GCBCS is ineffective, this shall not affect the validity of the remaining terms. The parties agree to replace ineffective terms with new ones, which are consistent as far as possible with the economic objectives of the contract.
- 21.2 *Confidentiality:* Information contained in STRADE's offers and/or contracts, including information from third parties, is intended for the exclusive use to the Customer. Any distribution, copying, publicizing or other disclosure to third parties without prior written consent of STRADE is prohibited.
- 21.3 *Protection of Personal Data:* Each Party may have access to personal data (e.g. names, functions, business units, contact details or communication data) ("Personnel Data") relating to the other Party's employees, representatives, consultants, agents, contractors of other personnel ("Personnel") during performance of the contracted services. The Parties agree that they act as independent controllers in relation with such Personnel Data unless expressly otherwise agreed in writing by the Parties. Personnel Data may only be processed in accordance with applicable law, by applying appropriate security measures (technical and organizational measures) and only to the extent required for the proper performance of the agreed services (e.g. order and payment processing, import/export management and general administrative purposes). Each Party undertakes to inform its own Personnel about the processing of Personal Data by the other Party, as and when required by applicable law. Additional details about SR Technics' data processing are set out in SR Technics' privacy guideline (see www.srtechnics.com/legal/privacy-guideline).
- 21.4 *International Trade Regulations:* The Parties agree to comply with all export laws, regulations and orders imposed by the United States of America and any other jurisdictions to the extent applicable to any activity conducted in furtherance of this agreement. The Parties shall not sell, lease, trade, (re-) export, transfer or otherwise dispose of any good or service (including its technical documentation, technology or know-how) provided under this agreement to any country, company or individual without the necessary government authorization or license required by such laws and regulations. STRADE does not guarantee and shall not be liable for any delays in the issuance, continued validity or availability of any license or authorization. The Parties shall provide information required to comply with relevant domestic and foreign trade regulations on each invoice and shipping document and for each item, including the export classification (ECCN), Harmonized System (HS) tariff number, customs value and country of origin (non-preferential).

No re-export to Russia / Belarus

Buyer shall not sell, export or re-export, directly or indirectly, to the Russian Federation/ Republic of Belarus or for use in the

Russian Federation/Republic of Belarus any goods supplied under or in connection with this Agreement that fall under the scope of Article 12g of Council Regulation (EU) No 833/2014 and Article 14 of Swiss Ordinance 946.231.176.72.

- 21.5 *Notices:* All notices, correspondence and documents to be given under these GCBCS shall be in English or a signed English translation. If there is any difference between the English version and any version in any other language, the English version shall prevail.

22. *Governing Law and Jurisdiction*

The governing law of the GCBCS and/or the contract is the law of Switzerland. The United Nation Convention on Contracts for the International Sale of Goods, 1980, and any successor thereto, shall not apply. All disputes arising out these GCBCS and/or the contract shall be brought before the competent courts in the Canton of Zurich, Switzerland.